

**“Pressure from Foreign Investors”**

**Market today: Pressure from Foreign Investors**

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- The market has not yet been able to conquer the 1,285 point area and has retreated again.
- It is expected that the market will retreat to the support zone of 1,265 points to retest supply and demand in the next trading session.

The market continued to be in green as it entered the new trading session. However, the market's uptrend was quickly blocked at around 1,285 points and gradually retreated with large net selling by foreign investors. After a tentative state near the reference threshold, the market turned negative at the end of the session. VN-Index decreased 9.09 points (+0.71%), closing at 1,272.64 points. Matching liquidity increased with 967.1 million shares matched on HOSE.

VN30-Index decreased 15.73 points (-1.21%), closing at 1,284.02 points. In the group, there were only 2 gainers, such as POW (+0.8%), GAS (+0.4%). On the contrary, there were 27 losers, namely BVH (-3%), HDB (-2.9%), STB (-2.1%), GVR (-2%), HPG (-1.9%)...

With the market's reversal, many stock groups retreated back to the red price zone, in which large capitalization groups had a negative impact on the market. Insurance, Steel, Banking, Technology groups... had poor performance.

Foreign investors continued to be net sellers on HOSE, with a value of 1,656.44 billion VND. In particular, they sold strongly at CTG (-335.7 billion), HPG (-232 billion), VND (-189.2 billion), HDB (-109.4 billion), SSI (-104.1 billion) ... However, they bought a lot at FPT (+135.9 billion), TCH (+44.8 billion), TCB (+42.4 billion), POW (+42 billion), PVT (+27.5 billion)....

*Despite a fairly good recovery from the previous session, the market has yet to conquer the 1,285-point zone and has retreated. Liquidity increased compared to the previous session, indicating active profit-taking and putting pressure on the market. The failure to break above 1,285 points could have a negative impact on the market in the near future. The market is expected to retreat to the 1,265-point support zone to retest supply and demand in the next trading session. Therefore, investors should slow down and observe the supply and demand situation to reassess the market's condition. For now, it is still advisable to be cautious and avoid overbought conditions, while considering portfolio restructuring to minimize risk.*

**Analyst Pin-board**

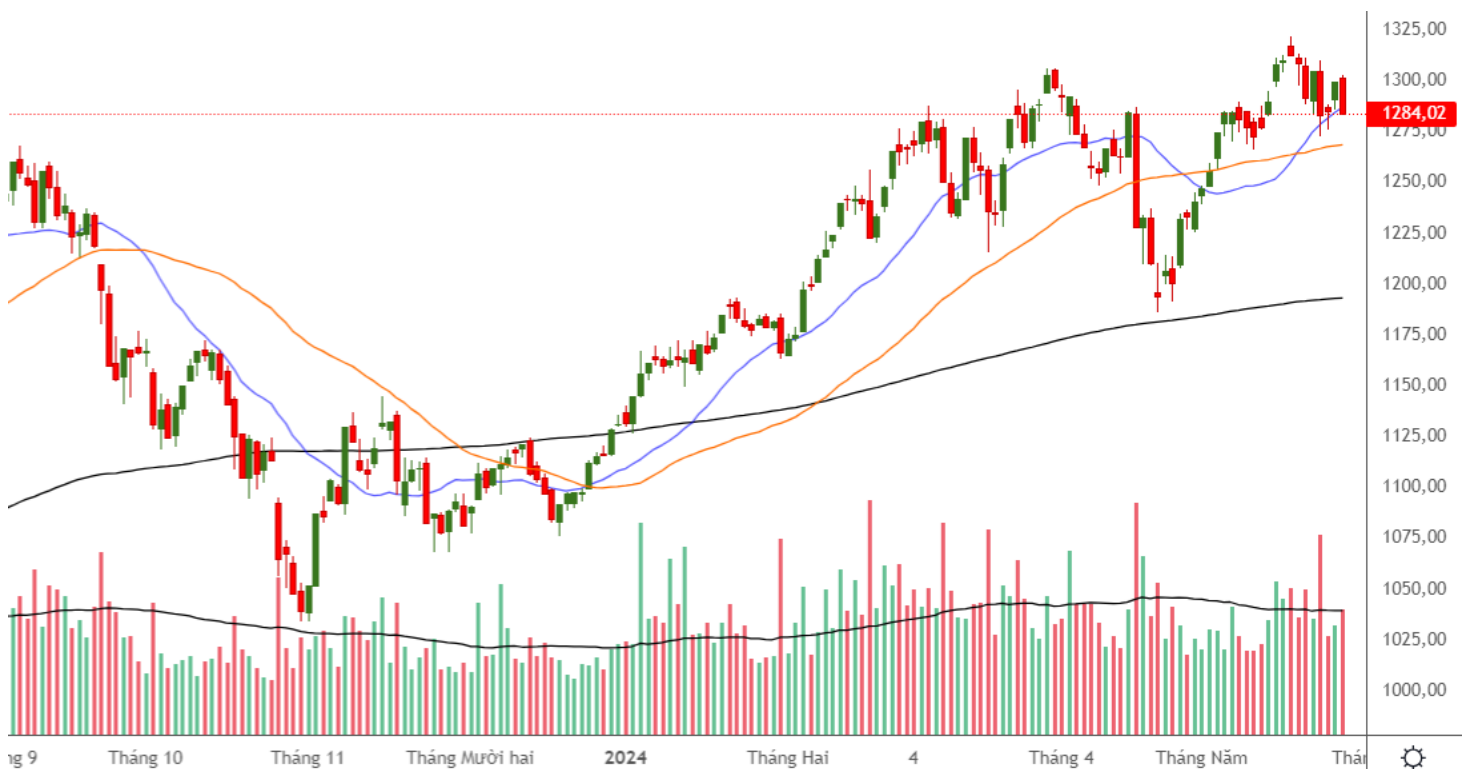
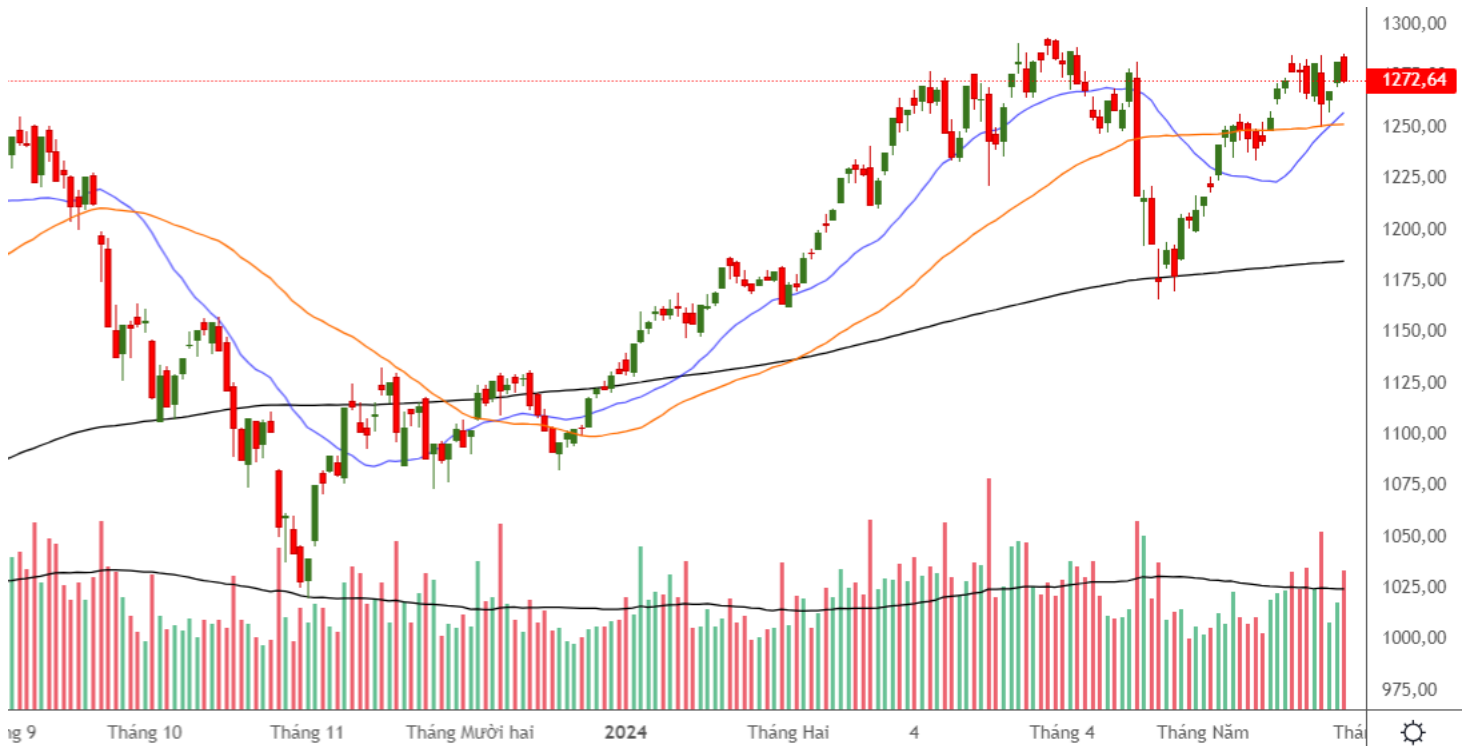
**NTC – Pivot point is near to come**

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**Technical Analyst Recommendations**

The market has not yet been able to conquer the 1,285 point area and has retreated again. This signal may have a negative impact on the market in the near future. It is expected that the market will retreat to the support zone of 1,265 points to retest supply and demand in the next trading session. Therefore, investors need to slow down and observe supply and demand developments to reassess the market state. Currently, investors should still guard against risks and avoid falling into an overbought state, while also considering portfolio structure to minimize risks.



**VIETNAM**

Date	Events
02/05/2024	Publication of PMI (Purchasing Managers Index)
14/05/2024	Publication of MSCI portfolio
16/05/2024	Expiry date of VN30F2405 futures contract
24/05/2024	Restructuring Ishare MSCI ETF' Portfolio
29/05/2024	Announcement of Vietnam's economic data May

**WORLDWIDE**

Date	Countries	Events
01/05/2024	U.S	Final Manufacturing PMI
01/05/2024	U.S	Crude Oil Inventories
02/05/2024	U.S	Federal Funds Rate
02/05/2024	U.S	Natural Gas Storage
07/05/2024	EU	Retail Sales m/m
08/05/2024	U.S	Crude Oil Inventories
09/05/2024	U.S	Natural Gas Storage
09/05/2024	U.K	Monetary Policy Summary
11/05/2024	U.S	Federal Budget Balance
14/05/2024	U.S	PPI m/m
15/05/2024	U.S	Crude Oil Inventories
15/05/2024	U.S	CPI m/m, y/y
15/05/2024	EU	Industrial Production m/m
15/05/2024	U.S	Retail Sales m/m
16/05/2024	U.S	Natural Gas Storage
16/05/2024	China	Industrial Production y/y
16/05/2024	U.S	Industrial Production m/m
17/05/2024	EU	Final CPI y/y
22/05/2024	U.S	Crude Oil Inventories
23/05/2024	U.S	Natural Gas Storage
30/05/2024	U.S	Crude Oil Inventories
30/05/2024	U.S	Natural Gas Storage
30/05/2024	U.S	Prelim GDP q/q
31/05/2024	U.S	Core PCE Price Index m/m
31/05/2024	EU	CPI Flash Estimate y/y

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 <sup>nd</sup> 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 <sup>th</sup> 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 <sup>th</sup> 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 <sup>th</sup> 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 <sup>th</sup> 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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